



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmore Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

(SUMMARY OF THE PROCEEDINGS OF THE AGM)

Summary of the Proceedings of the 21st Annual General Meeting of Scan Steels Limited (formerly Clarus Infrastructure Realities Limited) held on December 30th, 2014.

The 21st Annual General Meeting of the Members of the Company was held on Tuesday, December 30th, 2014 at 10.00 A.M, at Office No. -104,105, E-Square, Subhash Road, Opp. Havmor Ice- cream, Vile- Parle (E), Mumbai – 400057.

Mr. Rajesh Gadodia Presided as the Chairman of the Meeting.

Total 28 Members (Including authorized Representative) attended the Meeting as per the records of Attendance.

The Chairman then delivered his Formal Address/ Speech wherein he gave an overview of the financial performance of the Company for the Financial Year Ended March 31, 2014 and its Future outlook.

On Invitation by the Chairman, Several Members addressed the Meeting, gave suggestions and raised queries on the Company's Financial Statements and Business, which were replied by the Chairman.

The Chairman stated that pursuant to the Provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 the Company had provided e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting. The e-voting commenced at 10. A.M on 22nd December, 2014 and ended at 06.00 P.M. on 24th December, 2014. M/s. A. K. ANAND & CO a firm of Practicing Chartered Accountant having registration Number 002390N situated at V star Plaza, B wings 601, Chandavarkar Lane, Borivali West, Mumbai was appointed as the scrutinizer by the Board for Scrutinizing the e-voting process.

Thereafter, the Chairman declared the e-voting results as stated in the Scrutinizers Report and informed that the results of e-voting shall be available on the Website of the Company.



Sales Office : Trishna Nirmalya Bhawan, Plot No. 516/1723/3991, 3rd Floor, Magnetic Square, Patia, Bhubaneswar-751021, Odisha
Ph.: 0674-2726237/38, E-mail : scansteels@scansteels.com, Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist - Sundergarh - 770017, Odisha.

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS, INGOTS & POWER



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The resolutions passed by the Members, briefly , related to:

ORDINARY BUSINESS:

1. Ordinary Resolution - Adoption of the Audited Balance Sheet as at 31st March, 2014 and Statement of Profit and Loss for the year ended as on that date along with the reports of the Board of Directors and Auditors thereon.
2. Ordinary Resolution - Appointment of M/s. SRB & Associates, Chartered Accountants as Statutory Auditors .

SPECIAL BUSINESS:

3. Ordinary resolution- Appointment of Mr. Rajesh Gadodia as director of the Company.
4. Ordinary resolution - Appointment of Mr. Rajesh Gadodia as Managing Director of the Company for the period of five years.
5. Ordinary resolution - Appointment of Mr. Nimish Gadodia as director of the Company.
6. Ordinary resolution - Appointment of Mr. Ramendra Pratap Singh as director of the Company.
7. Ordinary resolution - Appointment of Mr. Ankur Madaan as director of the Company.
8. Ordinary resolution - Appointment of Mr. Ankur Madaan as Independent Director under section 149 of the Companies Act, 2013 for a period of five years .
9. Ordinary resolution - Appointment of Mr. Vinay Goyal as director of the Company.
10. Ordinary resolution - Appointment of Mr. Vinay Goyal as Independent Director under section 149 of the Companies Act, 2013 for a period of five years.
11. Special Resolution - under Section 180(1)(a) of the Companies Act, 2013 for creation of security.
12. Special Resolution - under Section 180(1)(c) of the Companies Act, 2013 for borrowing limit not exceeding Rs. 1000.00 crores.



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13. Ordinary Resolution - Ratification of Remuneration of Cost Auditors M/s Ray Nayak & Associates, Partner CMA. Chaitnya Kumar Ray-Cost Accountants having office at MIG-26, Manorama Estate, Rasulgarh Bhubaneswar-751010 (odisha) under section 148 of the companies Act, 2013.
14. Special Resolution - Accepting of Fixed Deposits u/s 73 & 76 of the Companies Act, 2013.
15. Special Resolution - Increase of authorized share capital of the company from ₹ 58,00,00,000 (Rupees Fifty Eight Crore only) divided into 5,80,00,000 (Five Crore Eighty Lacs) equity shares of ₹ 10/- each (Rupee Ten only) each to ₹ 70,00,00,000/- (Rupees Seventy Crores only) divided into 7,00,00,000 (Seven Crore) equity shares of ₹ 10/- (Rupee Ten only) each, ranking pari passu with the existing equity shares of the company.
16. Special Resolution - Offer, Issue and Allotment of 2,21,66,667 (Two Crore Twenty One Lacs Sixty Six Thousand Six Hundred Sixty Seven Only) Equity Shares of ₹ 10/- (Rs Ten only) each for cash at ₹ 30/- (Each) aggregating 66,50,00,010/- (Rupees Sixty Six Crore Fifty Lacs and Ten Only) on preferential basis to the General Investors and promoters pursuant to Section 42 and 62 of the Companies Act, 2013 and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital And Disclosure Requirement) Regulation 2009.

Note:

The e-voting results were notified to the Stock Exchanges in the format prescribed under Clause 35A of the Listing Agreement and the Details of the said results were also uploaded on the Company's Website.

For M/S Scan Steels Limited

((Formerly Known as Clarus Infrastructure Realities Limited)



Prabir Kumar Das

(Company Secretary)

Date: 12th January, 2015

Place: Mumbai

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