



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No. : 104, 105, E-Square, Subhash Road,
Opp.Havmore Ice Cream, Vile Parle (East), Mumbai-400057
Ph.:+ 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

To,
The General Manager
DCS – Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Dt. 13th October, 2015

Sub: Proceedings of 22nd Annual General Meeting of Scan Steels Limited
(Formerly Clarus Infrastructure Realities Limited)


Scrip Code – 511672.

Dear Sir/Madam

Pursuant to Clause 31(d) of the Listing Agreement. Please find enclosed herewith the summary of proceedings of the 22nd AGM of the Company held on 30th September, 2015

This is for your information and kind record. Please acknowledge and take on record the same.

Thanking you,
For Scan Steels Limited
(Formerly Known as Clarus Infrastructure Realities Limited)


Prabir Kumar Das
(Company Secretary)





SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No. : 104, 105, E-Square, Subhash Road, Opp. Havmore Ice Cream, Vile Parle (East), Mumbai-400057
Ph. : +91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com; Web : www.scansteels.com

Summary of the Proceedings of the 22nd Annual General Meeting of Scan Steels Limited (formerly Clarus Infrastructure Realities Limited) held on September 30, 2015 at 10.00 a.m.

The 22nd Annual General Meeting of the Members of the Company was held on Wednesday, September 30, 2015 at 10.00 A.M, at Office No. -104,105, E-Square, Subhash Road, Opp. Havmor Ice- cream, Vile- Parle (E), Mumbai - 400057.

Mr. Rajesh Gadodia Presided as the Chairman of the Meeting.

Total 39 Members (Including authorized Representatives & Proxies) attended the Meeting as per the records of Attendance.

The Chairman then delivered his Formal Address/ Speech wherein he gave an overview of the financial performance of the Company for the Financial Year Ended March 31, 2015 and its Future outlook.

The Chairman therefore, with the permission of members, took the notice & Explanatory Statement and Director's Report & Accounts for the financial year ended 31st March, 2015 already sent to the members as read.

Thereafter on Invitation by the Chairman, Several Members addressed the Meeting, gave suggestions and raised queries on the Company's Financial Statements and Business, which were replied by the CFO upon request made by the chairman. The CFO further, briefly narrated the future plans and prospects of the company which was appreciated by the members.

The Company Secretary on request of the Chairman stated that in accordance with the act, since the Statutory Auditors Report and Secretarial Audit Report did not contain qualification, observation or comments on financial transactions or matters which may have adverse impact on the functioning of the Company, it was not required to be read at the meeting. However, the Company Secretary on the advice of the Chairman read the Statutory Auditors Report and Secretarial Audit Report.

The Chairman stated that as required under the relevant provisions of section 108 of the companies act, 2013 read with rule 20 of the companies (Management & Administration)

Sales Office : Trishna Nirmalya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetics Square, Patia, Bhubaneswar-751 034
Ph: 0674 - 2726237/38; E-Mail : scansteels@scansteels.com; Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist. Sundergarh - 770 017, Odisha.



MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No. : 104, 105, E-Square, Subhash Road,
Opp.Havmore Ice Cream, Vile Parle (East), Mumbai-400057
Ph.:+ 91-0222 6185461, +91- 0222 618 5462. Fax : +91-0222. 618 5463
E-mail : <scansteels@scansteels.com. Web : www.scansteels.com

Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company had extended the remote e-voting facility and voting through ballot to the members of the Company in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 09.00 a.m. on September 27, 2015 and ended at 05.00 p.m. on September 29, 2015.

The Chairman informed the Members that the facility for voting through Polling/Ballot Paper is made available at the venue of Meeting for all those Members who are present at the meeting but have not cast their vote through remote e-voting. He further stated that the voting through ballot papers would be conducted after all business items of the Notice were transacted and the ballot papers would be available for distribution in the hall.

He further informed that the Board of Directors have engaged the services of CDSL as the agency to provide remote e-voting facility and Sri Arihant Kumar Bothra, Practicing Chartered Accountants has been appointed as Scrutinizer to Scrutinize the voting process in a fair and transparent manner.

Thereafter, all 6 resolutions required to be passed were proposed and seconded by the members present at the meeting. Thereafter, the Chairman ordered the poll at the meeting on the all the six items listed in the notice dated 31st August, 2015.

Thereafter, Mr. Arihant Kumar Bothra, Chartered Accountant, the Scrutinizer conducted the poll in accordance with the provisions of the Companies Act, 213 and the Listing Agreement.

It was noted that requisite quorum was present throughout the meeting.

Thereafter, the Chairman stated that the results of the voting on all the 6 resolutions as mentioned in the notice of 22nd AGM will be announced today i.e. September 30, 2015 at 03.30 p.m. at the registered office of the Company. The results along with the Scrutinizer Report would be available on the Company's Website www.scansteels.com and on CDSL website www.evotingindia.com and would be communicated to the Bombay Stock Exchange (BSE) where the company's shares are listed.

Thereafter, the meeting concluded with the vote of thanks to the Chair.



Sales Office : Trishna Nirmalya Bhawan, Plot No 516/1723/3991, 2nd Floor, Magnetis Square, Patia, Bhubaneswar-751 024, Odisha
Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No. : 104, 105, E-Square, Subhash Road,
Opp. Havmore Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: + 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

The Scrutinizer prepared combined results of voting as aforesaid and made his report to the Chairman.

The Chairman declared on September 30, 2015 at 3.30 p.m. that all the following items as listed in the notice of 22nd AGM have been passed with the requisite majority.

ORDINARY BUSINESS:

1. Ordinary Resolution - Adoption of Annual Audited Financial Statements, Directors' Report and Auditors' Report for the year ended 31st March, 2015.
2. Ordinary Resolution - Re-appoint of Mr. Rajesh Gadodia (DIN:00574465), who retires by rotation and being eligible, offers himself for re-appointment.
3. Ordinary Resolution - Ratification for appointment of M/s. SRB & Associates, Chartered Accountants, as Statutory Auditors and fix their remuneration.

SPECIAL BUSINESS:

4. Ordinary Resolution - Ratification for remuneration etc of Cost Auditors, M/s Ray Nayak & Associates, Partner CMA. Chaitnya Kumar Ray-Cost Accountants for the Financial year 2015-2016.
5. Special Resolution - Preferential Allotment of Warrants convertible into equity shares.
6. Special Resolution - Adoption of New Set of Articles of Association (AOA) of the Company in Conformity with Provisions of Companies Act, 2013.

The Consolidated scrutinizer's report was uploaded on the website of the Company and CDSL's website. Further the results in the format prescribed were notified to the stock exchange under Clause 35A of the Listing Agreement.

For M/S Scan Steels Limited

((Formerly Known as Clarus Infrastructure Realities Limited))

Prabir Kumar Das
(Company Secretary)

Date: 13th October, 2015

Place: Mumbai



Sales Office : Trishna Nirmalya Bhawan, Plot No. 516/1723/3991, 2nd Floor, Magnetis Square, Patia, Bhubaneswar-751 024, Odisha
Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist. Sundergarh - 770 017, Odisha

MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.