



# SCAN STEELS LTD.

(Formerly known as Clarus Infrastructure Realities Limited)

CIN : L 2 7 2 0 9 M H 1 9 9 4 P L C 0 7 6 0 1 5

**Registered Office :** Office No.: 104, 105, E-Square, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057  
Ph.:+91-0222 6185461, +91-0222 618 5462, Fax : +91-0222 618 5463  
E-mail : scansteels@scansteels.com, web.: www.scansteels.com

To  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

26<sup>th</sup> February, 2016

**Sub: OUTCOME OF BOARD MEETING**

**BSE Code : 511672**

Dear Sir,

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of Board of Directors of the Company held on 26<sup>th</sup> Day of February, 2016 at Trishna Nirmalaya, Plot No -516/1723/3991, 3<sup>RD</sup> Floor, Magnetics Square, Patia, Bhubneswar - 751024 Odisha at 10.00 a.m., Board of Directors have considered, adopted and approved inter alia,

1. The **Allotment of 4,00,000 (Four Lacs Only)** Equity shares of Rs. 10/- each, on conversion of warrants issued on 14<sup>th</sup> October, 2015, at a conversion price of Rs. 50/- each (including a premium of Rs. 40/- each) to M/s. S&D Share & Stock Private Limited, investors not forming part of the Promoter Group, in compliance with Chapter VII of SEBI (ICDR) Regulation, 2009, the relevant provision of Companies Act, 2013 and Securities Contracts (Regulation) Act, 1956 and also Depositories Act, 1996 and in compliance with your "In-principle Approval" dated 23<sup>rd</sup> September, 2015.

Please note that the company had issued a total 80,00,000 warrants on preferential basis at a price of Rs. 50/- each (including a premium of Rs. 40/- each) on 14<sup>th</sup> October, 2015, out of which 9,06,666 warrants were converted into equity shares on 25<sup>th</sup> November, 2015 and 15,99,999 warrants were converted into equity shares on 16<sup>th</sup> December, 2015 and 15,46,666 warrants converted into equity shares on 8<sup>th</sup> February, 2016 and now the allottees have again exercised their right to convert 4,00,000 warrants into equity shares of Rs. 10/- each.

Consequent to the aforesaid allotment, the paid up equity share capital of the company has gone up from Rs. 48,40,56,300/- consisting of 4,84,05,630 equity shares of Rs. 10/- each to Rs. 48,80,56,300/- consisting of 4,88,05,630 equity shares of Rs. 10/- each.

Please acknowledge and take on record the same.

Thanking you,

For SCAN STEELS LIMITED

(Formerly Known as Clarus Infrastructure Realities Limited)

Company Secretary



**Sales Office :** Trishna Nirmalya Bhawan, Plot No :516/1723/3991, 2nd Floor, Magnetics Square, Patia, Bhubaneswar-751 024, Odisha  
Ph : 0674 - 2726237/438, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

**Head Office :** Main Road, Rajgangpur, Dist- Sundergarh-770 017, Odisha.

**MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS, INGOTS & POWER.**