



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No. : 104, 105, E-Square, Subhash Road,
Opp.Havmore Ice Cream, Vile Parle (East), Mumbai-400057

Ph.:+ 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

To,
The Department of Corporate Services
BSE Limited
P .J. Towers, Dalal Street
Mumbai -400 001

December 16, 2015

Sub.: Outcome of Board Meeting held on December 16, 2015

Ref.: Scrip Code: 511672

This is to inform you that the Board of Directors of **Scan Steels Limited** at its meeting held on December 16, 2015 at Trishna Nirmalya, Plot No.516/1723/3991, 3rd Floor, Magnetics Square, Patia, Bhubaneswar – 751024, has approved the following:

1. The Allotment of 15,99,999 (Fifteen Lacs Ninety Nine Thousand Nine Hundred Ninety Nine only) Equity shares of Rs. 10/- each, on conversion of warrants issued on 14th October, 2015, at a conversion price of Rs. 50/- each (including a premium of Rs. 40/- each) to M/s. S&D Share & Stock Private Limited (2,66,666 Equity Shares), M/s. Abhilasha Money Operations Private Limited (10,53,333 Equity Shares) and to M/s. Alken Management and Financial Services Private Limited (2,80,000 Equity shares), investors not forming part of the Promoter Group, in compliance with Chapter VII of SEBI (ICDR) Regulation, 2009, the relevant provision of Companies Act, 2013 and Securities Contracts (Regulation) Act, 1956 and also Depositories Act, 1996 and in compliance with your "In-principle Approval" dated 23rd September, 2015.

Please note that the company had issued a total 80,00,000 warrants on preferential basis at a price of Rs. 50/- each (including a premium of Rs. 40/- each) on 14th October, 2015, out of which 9,06,666 warrants were converted into equity shares on 25th November, 2015 and now the allottees have again exercised their right to convert 15,99,999 warrants into equity shares of Rs. 10/- each.

Consequent to the aforesaid allotment, the paid up equity share capital of the company has gone up from Rs. 45,25,89,660/- consisting of 4,52,58,966 equity shares of Rs. 10/- each to Rs. 46,85,89,650/- consisting of 4,68,58,965 equity shares of Rs. 10/- each.



Sales Office : Trishna Nirmalya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetics Square, Patia, Bhubaneswar - 751024, Odisha
Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

2. Mr. Nimish Gadodia, Director of the company has resigned from the Board with effect from 16th December, 2015 and the same was taken on record by the board at its meeting held today.

We request you to take the above information on your record.

Thanking you.

Yours faithfully,

For Scan Steels Limited

(Formerly Clagus Infrastructure Realties Limited)

Prabir Kumar Das

Company Secretary & Compliance Officer

