



(Formerly known As **Clarus Finance Securities Limited**)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.  
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**Dt. 14<sup>th</sup> March, 2014**

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001

**SUBJECT: Outcome of Board Meeting**  
**BSE CODE: 511672**

Dear Sir,

We would like to inform you that, The Meeting of the Board of Directors of the Company was held on 14<sup>th</sup> March, 2014 at 5.P.M at the registered office of the Company and the board approved as follows:

1. The Scheme of Arrangement in connection with Company petition no. 731 of 2011 before the High Court at Mumbai and order of Orissa High court in connection with Company petition no 25/2012 was taken on record.
2. The Board also noted and taken record of Appointed Date as 1st April, 2010.
3. The Board also considered the change of object and name of the Company and advice the Compliance officer to take necessary steps in this regard, after the scheme being approved by the Registrar Office of Companies. The name of the Company subject to following necessary steps will be changed from Clarus Infrastructure Realities Limited to Scan steels Limited.
4. Pursuant to the swap ratio, the Board considered the allotment of 2 crore Equity Shares of face value of Rs.10 Each, to the shareholders of Scan steels Limited whose name appears in the members register as on 14th March, 2014 and the Board Meeting of the Company scheduled to be held on 18th March, 2014, to allot the said shares to the shareholders as aforesaid and take necessary shares



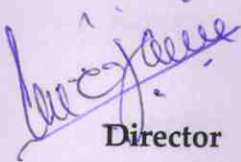
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for listing, trading and admission of the same with depositaries. Effective from today Mr. Nimesh Gadodia along with person acting in concert him deemed to be the new promoter of the Company.

5. Mr Nimesh Gadodia, Rajesh Gadodia, Ajit Keshri are appointed as director of the Company and Mr Prabir Kumar Das is appointed as Company Secretary of the Company.
6. The Company is making necessary application to the Hon'able High Court Mumbai for Condonation of Delay and filing the necessary papers including form 21 with register of companies, Mumbai.

Please acknowledge and take on record the same.

Thanking you,  
For Clarus Infrastructure Realities Limited

  
Director

