

CLARUS INFRASTRUCTURE REALTIES LIMITED

(CIN : 167190MH1994PLC076015)

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013	Previous Year ended 31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
(a) Revenue from operations	-	120.23	281.20	419.00
(b) Other Operating Income	21.38	-	12.03	54.73
Revenue from continuing operations	21.38	120.23	293.23	473.73
2. Expenses				
(a) Purchase of stock-in-trade	-	172.34	96.74	269.21
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	(46.87)	299.20	422.22
(c) Employee benefit expense	0.16	0.55	0.42	2.18
(d) Depreciation and amortisation expense	0.01	0.07	0.08	0.30
(f) Other expenses	0.50	0.57	1.72	3.46
Total Expenses	0.67	126.66	398.15	697.38
3. Profit(Loss) from operations before other income, finance costs and exceptional items	20.72	(6.43)	(104.92)	(223.65)
4. Other Income	0.01	-	-	0.05
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items	20.73	(6.43)	(104.92)	(223.61)
6. Finance Costs	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance costs	20.73	(6.43)	(104.92)	(223.61)
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax	20.73	(6.43)	(104.92)	(223.61)
10. Tax expense	-	(0.05)	-	(0.05)
11. Net Profit / (Loss) from ordinary activities after tax	20.73	(6.38)	(104.92)	(223.55)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period	20.73	(6.38)	(104.92)	(223.55)
14. Share in loss (Profit) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) for the period	20.73	(6.38)	(104.92)	(223.55)
17. Paid-up Equity Share Capital (F. V. 10/-)	1780.03	1780.03	1780.03	1780.03
18. Reserves excluding revaluation reserves				(1,331.57)
19. EPS (Not annualised)				
(a) (i) Basic & Diluted EPS before Extraordinary items	-	-	-	(1.26)
(a) Basic & Diluted	-	-	-	(1.26)
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
(a) Number of Shares	1,70,91,966	1,70,91,966	1,70,42,380	1,70,91,966
(b) Percentage of Shareholding	96.02%	96.02%	95.74%	96.02%
(c) Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
-Number of shares	7,08,334	7,08,334	7,57,920	7,08,334
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	3.98%	3.98%	4.26%	3.98%



CLARUS INFRASTRUCTURE REALTIES LIMITED

(CTN : L67190MH1994PLC026015)

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

Particulars	Quarter ended 30.06.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013	Previous Year ended 31.03.2014
Segment Revenue				
a. Securities	-	120.23	281.20	419.00
b. Infrastructures	21.38	-	12.03	54.73
c. Others	-	-	-	-
Total	21.38	120.23	293.23	473.73
e) Other unallocable revenue	-	-	-	-
Net Sales/Income from Operations	21.38	120.23	293.23	473.73
Segment Results				
Profit(Loss) before tax and interest				
a. Securities	(0.65)	(6.43)	(116.95)	(278.33)
b. Infrastructures	21.38	-	12.03	54.73
c. Others	-	-	-	-
Total	20.73	(6.43)	(104.92)	(223.61)
Less : Interest and Finance Charges	-	-	-	-
Total profit before tax	20.73	(6.43)	(104.92)	(223.61)
Tax Expenses	-	(0.05)	-	(0.05)
Profit after tax	20.73	(6.38)	(104.92)	(223.55)
Capital employed (Segment Assets-Segment Liabilities)				
a. Securities	190.11	138.76	(469.92)	138.76
b. Infrastructures	279.08	309.70	1,037.00	309.70
c. Others	-	-	-	-
	469.19	448.46	567.08	448.46

Notes :-

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 13th August, 2014
- 2) The company petition having no. 731/2011 approved by the Hon'ble High court of Bombay, was not filed with Registrar of Companies, Maharashtra for want of delaying in obtaining approval by transferor company (Scans Steels Limited) from High Court of Orissa. Since there is a delay in filling of Form No. 21 with the Registrar of Companies for approval of scheme of Arrangement, company preferred condonation application with Hon'ble High Court of Orissa and the same was received. Further the company has taken necessary action and filed forms with Registrar of the Companies Maharashtra and Orissa respectively. The action of Registrar of the Companies Maharashtra and Orissa is still pending. The company however allotted 2,00,00,000 of equity shares to the promoters under scheme of Arrangement which is not considered by us under this result for quarter ended 30th June 2014, due to the aforesaid reasons and conditions. Besides, looking at all above sited matter Authorised Share Capital and paid up capital of the Company has not been raised.
- 3) No provision for tax has been done in view of carried forward losses.
- 4) Figures have been regrouped/reclassified wherever necessary.

For CLARUS INFRASTRUCTURE REALTIES LIMITED

Director

DIN : 02457584

Place : Mumbai

Date : 13/08/2014

