



Arihant Kumar Bothra

Chartered Accountant

305 MIDAS COMPLEX , FAFADIH

RAIPUR – 492001 (C.G.)

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Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rule, 2014]

Date: 23rd March, 2015

To

The Chairman,

Scan Steels Limited

104/105, E-Square, Subhash Road,

Opp. Havmor Ice Cream,

Vile Parle (E), Mumbai - 400 057

Sub: Report on the result of E-voting/ Physical Ballot Paper Voting of the Extra Ordinary General Meeting of the Company to be held on 26th March, 2015.

Dear Sir,

I, Mr. Arihant Kumar Bothra, a Practicing Chartered Accountants have been appointed as a Scrutinizer by Scan Steels Limited (formerly known as Clarus Infrastructure Realties Limited) ("the Company") for the purpose of scrutinizing the e-voting and physical ballot paper voting process in a fair and transparent manner and ascertaining the requisite majority of voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rule, 2014 on the below mentioned resolution(s), at the Extra Ordinary General Meeting of the Members of "Scan Steels Limited" to be held on Thursday, the 26th Day of March, 2015 at 11.00 a. m. at 104/105, E-Square, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400 057.

The notice dated 25th February, 2015 convening the Extra Ordinary General Meeting of the Company along with the statement setting out the material facts in respect of the resolution proposed to be passed under section 108 of the Companies Act, 2013 was sent to share holders on 4th March, 2015.

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast "In favour" or "Against" the resolutions and "Invalid" Votes based on report generated from the Electronic platform Provided by Central Depository Services (India) Limited, The Authorised agency to provide E-Voting Facilities, engaged by the Company and the physical assent / dissent ballot form received by me through post.

We, submit our report as under:

1. The e-voting period remained open from 19th March, 2015 (10.00 a.m.) to 21st March, 2015 (06.00 p.m.)





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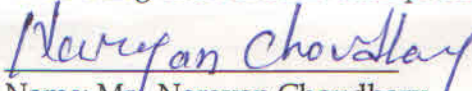
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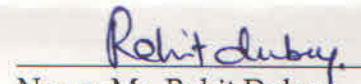
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- The shareholders holding shares as on the "cut off" date i.e. 25th February, 2015 were entitled to vote on the proposed 3 (Three) resolutions as mentioned in the notice dated 25th February, 2015 of the Extra Ordinary General Meeting of Scan Steels Limited.
- The votes cast were unlocked/opened on 21st March, 2015 around 06.15 p.m. in the presence of two witness namely, Mr. Narayan Choudhary and Mr. Rohit Dubey, both working for gain at Raipur and who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Mr. Narayan Choudhary


Name: Mr. Rohit Dubey

- The E voting Results with details of the Equity Share Holders who have voted in favour of the Resolutions or against the resolutions and those who have abstained from voting were down loaded from the website of Central Depository Services (India) Limited. i.e. (<https://www.evotingindia.com>)
- Based on such e-voting records and assent / dissent ballot form received, I hereby report as under:

Resolution No. 1 Offer, issue and allot up to 1,33,00,000 (One Crore Thirty Three Lacs Only) Equity Shares of Rs.10/- (Rs Ten only) each for cash at Rs. 50/- (Each) aggregating Rs. 66,50,00,000/- (Rupees Sixty Six Crore Fifty Lacs Only) on preferential basis to the General Investors and promoters under section 42 and 62 of the Companies Act, 2013. and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital And Disclosure Requirement) Regulation 2009. (Special Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	13	1,79,15,603	94.14%
Poll (Assent/ Dissent Ballot Form)	11	11,14,780	5.86%
Total voting	24	1,90,30,383	100%





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(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 2 Entering into the contract with related parties under section 188 of the Companies Act, 2013 (Special Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	7	32,99,582	74.75%
Poll (Assent/ Dissent Ballot Form)	11	11,14,780	25.25%
Total voting	18	44,14,362	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0





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Resolution No. 3 Appointment of Mrs. Debjani Sahu (DIN: 02674022) as an Independent Woman Director of the Company for a period of five consecutive years (**Ordinary Resolution**)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	2,43,79,450	95.63%
Poll (Assent/ Dissent Ballot Form)	11	11,14,780	4.37%
Total voting	26	2,54,94,230	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

You may accordingly declare the result of the e-voting/ Physical Ballot Paper Voting.

The Register, all other papers and relevant records relating e-voting/ Physical Ballot Paper Voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Extra Ordinary General Meeting where after the same will be handover to the company secretary for safe keeping.

Thinking You,
Yours faithfully

CA Arihant Kumar Bothra
(Practicing Chartered Accountant)
M. No. - 426566

