

Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management & Administration) Rule, 2014]

To
The Chairman,
Scan Steels Limited
104/105, E-Square, Subhash Road,
Opp. Havmor Ice Cream,
Vile Parle (E), Mumbai - 400 057

Sub: Report on the result of E-voting/ Physical Ballot Paper Voting of the 21st Annual General Meeting of the Company.

Dear Sir,

I, Mr. Rajanikant Sahu, Partner of M/s. A. K. Anand & Co, a firm of Practicing Chartered Accountants, Mumbai have been appointed as a Scrutinizer by Scan Steels Limited (formerly Clarus Infrastructure Realities Limited) ("the Company") for the purpose of scrutinizing the e-voting and physical ballot paper voting process in a fair and transparent manner and ascertaining the requisite majority of voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rule, 2014 on the below mentioned resolution(s), at the 21st Annual General Meeting of the Members of "Scan Steels Limited" to be held on Tuesday, the 30th Day of December, 2014 at 10.00 am at 104/105, E-Square, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400 057.

The Annual Report contain the notice dated 29th Novemebr,2014 convening the 21st Annual General Meeting of the Company along with the statement setting out the material facts in respect of the resolution proposed to be passed under section 108 of the Companies Act ,2013 was sent to share Holders on 5th December,2014.

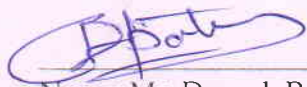
The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast "In favour" or "Against" the resolutions and "Invalid" Votes based on report generated from the Electronic platform Provided by Central Depository Services (India) Limited, The Authorised agency to provide E-Voting Facilities ,engaged by the Company and the physical assent / dissent ballot form received by me through post.

We, submit our report as under :

1. The e-voting period remained open from 22nd December, 2014 (10.00 a.m.) to 24th December, 2014 (06.00 p.m.)



2. The shareholders holding shares as on the "cut off" date i.e. 28th November, 2014 were entitled to vote on the proposed 16 (Sixteen) resolutions as mentioned in the notice dated 29th November, 2014 of the 21st Annual General Meeting of Scan Steels Limited.
3. The votes cast were unlocked/opened on 26th December, 2014 around 1.00 p.m. in the presence of two witness namely, Mr Deepak Patel , and Mr. Jonny Games , Both working for gain at A K Anand & Co. and who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Mr. Deepak Patel



Name: Mr. Jonny Gomme

4. The E voting Results with details of the Equity Share Holders who have voted in favour of the Resolutions or against the resolutions and those who have abstained from voting were down loaded from the website of Central Depository Services (India) Limited. i.e (<https://www.evotingindia.com>)
5. Based on such e-voting records and assent / dissent ballot form received, I hereby report as under:

Resolution No. 1 Adoption of Audited Financial Statements, Report of the Board of Directors and Auditors for the year ended 31-03-2014 (Ordinary Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0



Resolution No. 2 Appointment of M/s. SRB & Associates, Chartered Accountants, as statutory auditors and fix their remuneration. **(Ordinary Resolution)**

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 3 Appointment of Mr. Rajesh Gadodia (DIN: 00574465) as director of the Company **(Ordinary Resolution)**

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	11	14616982	94.55%
Poll (Assent/ Dissent Ballot Form)	8	842145	5.45%
Total voting	19	15459127	100.00%



(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 4 Appointment of Mr. Rajesh Gadodia (DIN: 00574465) as Managing Director for a period of 5 years (**Ordinary Resolution**)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	11	14616982	94.55%
Poll (Assent/ Dissent Ballot Form)	8	842145	5.45%
Total voting	19	15459127	100.00%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

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Resolution No. 5 Appointment of Mr. Nimish Gadodia (DIN: 01258815) as Director of the company
(Ordinary Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	11	14616982	94.55%
Poll (Assent/ Dissent Ballot Form)	8	842145	5.45%
Total voting	19	15459127	100.00%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 6 Appointment of Mr. Ramendra Pratap Singh (DIN: 03411893) as Director of the company
(Ordinary Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%



(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 7 Appointment of Mr. Ankur Madaan (DIN: 07002199) as Director of the company (Ordinary Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 8 Appointment of Mr. Ankur Madaan (DIN: 07002199) as Independent Director of the company under section 149 of the Companies Act, 2013 for a period of five years (Ordinary Resolution)

(i) Voted in favour of the Resolution:



Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 9 Appointment of Mr. Vinay Goyal (DIN: 07002206) as Director of the company
(Ordinary Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0



Resolution No. 10 Appointment of Mr. Vinay Goyal (DIN: 07002206) as Independent Director of the company under section 149 of the Companies Act, 2013 for a period of five years (**Ordinary Resolution**)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 11 Consent to the Board for mortgaging and creation of charge in terms of Section 180(1)(a) of the Companies Act, 2013 (**Special Resolution**)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:



Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 12 Consent to the Board to Borrow money in terms of Section 180(1)(c) of the Companies Act, 2013 (**Special Resolution**)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 13 Ratification of remuneration etc of Cost Auditors, M/s. Ray, Nayak & Associates for financial year 2014-2015 (**Ordinary Resolution**)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%



Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 14 Acceptance of Public Deposits by the Company (Special Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 15 Increase in Authorized Share Capital of the Company (Special Resolution)

(i) Voted in favour of the Resolution:



Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0
Total voting	0	0	0

Resolution No. 16 Issue of Equity Shares on preferential basis (Special Resolution)

(i) Voted in favour of the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	15	21080829	96.16%
Poll (Assent/ Dissent Ballot Form)	8	842145	3.84%
Total voting	23	21922974	100%

(ii) Voted against the Resolution:

Mode of Voting	Total number of members voted through e-voting process	Number of votes cast by them	% of total number of valid votes casted
E-voting	0	0	0
Poll (Assent/ Dissent Ballot Form)	0	0	0



Total voting	0	0	0
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You may accordingly declare the result of the e-voting/ Physical Ballot Paper Voting.

The Register, all other papers and relevant records relating e-voting/ Physical Ballot Paper Voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting whereafter the same will be handover to the company secretary for safe keeping.

Thinking You,
Yours faithfully,

M/s. A. K. Anand & Co.
Chartered Accountants
FRN: 002390N



(Rajanikant Sahu)
(Partner)
M. No. - 125121

Place: Mumbai
Date: 26th December, 2014