

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

Name of the Company : CLARUS INFRASTRUCTURE REALTIES LIMITED

Quarter ending on : 30<sup>TH</sup> September, 2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/ N.A.	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	Board Constitute by Three Members 2 Executive Director 1 Independent Director
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	No Fees Is Being Paid To Non Executive Directors
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	YES	Disclosed In the Annual Report
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	Held on 13 <sup>th</sup> August 2013
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	N.A
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	Disclosed In Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	No Issue Made during the Quarter under Review.
(E) Remuneration of Directors	49 (IV E)	N.A.	
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
<b>V. CEO/CFO Certification</b>	49 (V)	YES	Disclosed In Annual Report 2012-13
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Disclosed In Annual Report 2012-13
<b>VII. Compliance</b>	49 (VII)	YES	Complied

For CLARUS INFRASTRUCTURE REALTIES LIMITED

DIRECTOR