

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **SCAN STEELS LIMITED**
(Formerly Known as Clarus Infrastructure Realities Limited)
Script Code: **511672**
Quarter ending on : **31st March, 2015**

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No/ N.A. | Remarks |
|---|-----------------------------|--------------------------------|--|
| II. Board of Directors | 49 (II) | | |
| (A) Composition of Board | 49 (IIA) | YES | Board Constituted by Five Members 2 Promoters & Executive Director. 2 Independent Director 1 Independent Woman Director |
| (B) Independent Directors | 49 (IIB) | YES | Complied |
| (C) Non-executive Directors' Compensation & Disclosures | 49 (IIC) | N.A. | No Fees is Being paid To Non Executive Directors |
| (D) Other Provisions as to Board and Committees | 49 (IID) | YES | Complied |
| (E) Code of Conduct | 49 (IIE) | YES | |
| (F) Whistle Blower Policy | 49 (IIF) | YES | |
| III. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | YES | Complied |
| (B) Meeting of Audit Committee | 49 (IIIB) | YES | Complied |
| (C) Powers of Audit Committee | 49 (IIIC) | YES | Implemented |
| (D) Role of Audit Committee | 49 (IIID) | YES | Performed |
| (E) Review of Information by Audit Committee | 49 (IIIE) | YES | Reviewed the Management Discussion Report. |
| IV. Nomination and Remuneration Committee | 49 (IV) | YES | Complied |
| V. Subsidiary Companies | 49 (V) | N.A. | N.A |
| VI. Risk Management | 49 (VI) | YES | Complied |
| VII. Related Party Transactions | 49 (VII) | YES | Complied |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related Party Transactions | 49 (VIIIA) | NA | |
| (B) Disclosure of Accounting Treatment | 49 (VIIIB) | NA | No different Treatment for the preparation of the Financial Statement. |
| (C) Remuneration of Directors | 49 (VIIIC) | N.A. | No remuneration is Being Paid to Non Executive Directors |
| (D) Management | 49 (VIIID) | YES | Will be disclosed in the next annual report. |
| (E) Shareholders | 49 (VIIIE) | YES | Information has been provided to the Share Holders for the Appointment and re-appointment of the Directors. |
| (F) Proceeds from public issues, rights issues, preferential issues, etc. | 49 (VIIIF) | YES | Complied |
| IX. CEO/CFO Certification | 49 (IX) | YES | Will be disclosed in the next annual report. |
| X. Report on Corporate Governance | 49 (X) | YES | Will be disclosed in the next annual report. |
| XI. Compliance | 49 (XI) | YES | Will be disclosed in the next annual report. |

For **Scan Steels Limited**
 (Formerly Known as Clarus Infrastructure Realities Limited)

Date: 10th April, 2015
Place: Mumbai


Prabir Kumar Das
 (Company Secretary & Compliance Officer)

