

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **SCAN STEELS LIMITED**
(Formerly Known as Clarus Infrastructure Realities Limited)
Script Code: **511672**
Quarter ending on : **30th June, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/ N.A.	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	Board Constituted by Five Members 2 Promoters & Executive Director. 2 Independent Director 1 Independent Woman Director
(B) Independent Directors	49 (IIB)	YES	Complied
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	N.A.	No Fees is Being paid To Non Executive Directors
(D) Other Provisions as to Board and Committees	49 (IID)	YES	Complied
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	Complied
(B) Meeting of Audit Committee	49 (IIIB)	YES	Complied
(C) Powers of Audit Committee	49 (IIIC)	YES	Implemented
(D) Role of Audit Committee	49 (IIID)	YES	Performed
(E) Review of Information by Audit Committee	49 (IIIE)	YES	Reviewed the Management Discussion Report.
IV. Nomination and Remuneration Committee	49 (IV)	YES	Complied
V. Subsidiary Companies	49 (V)	N.A.	N.A
VI. Risk Management	49 (VI)	YES	Complied
VII. Related Party Transactions	49 (VII)	YES	Complied
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	YES	Complied
(B) Disclosure of Accounting Treatment	49 (VIII B)	NA	No different Treatment for the preparation of the Financial Statement.
(C) Remuneration of Directors	49 (VIII C)	N.A.	Remuneration Paid to Directors are within the limit prescribed under Part II of Schedule V and No remuneration is Being Paid to Non Executive Directors and Nor they have any shareholdings in the company.
(D) Management	49 (VIII D)	YES	Will be disclosed in the next annual report.
(E) Shareholders	49 (VIII E)	YES	Information has been provided to the Share Holders for the Appointment and re-appointment of the Directors as well as All other required information is posted on website of the Company. To look into the redressal of grievances of shareholders and other security holders, the Company had constituted Stakeholders Relationship Committee under the chairmanship of non-executive director.
(F) Proceeds from public issues, rights issues, preferential issues, etc.	49 (VIII F)	YES	The Company has issued equity shares on preferential basis on 4 th April, 2015 pursuant to In Principal Approval granted



			on 1 st April, 2015 from BSE and approval of shareholders in EGM held on 26/03/2015. The money raised through such issue has been fully utilized for the working capital requirement of company.
IX. CEO/CFO Certification	49 (IX)	YES	Will be disclosed in the next annual report.
X. Report on Corporate Governance	49 (X)	YES	Will be disclosed in the next annual report.
XI. Compliance	49 (XI)	YES	Will be disclosed in the next annual report.

For **Scan Steels Limited**
(Formerly Known as Clarus Infrastructure Realities Limited)

Date: 11th July, 2015
Place: Mumbai

Prabir Kumar Das
(Company Secretary & Compliance Officer)

