

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **CLARUS INFRASTRUCTURE REALTIES LIMITED**
 Quarter ending on : **31st December, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/ N.A.	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	YES	Board Constituted by Three Members 2 Executive Director 1 Independent Director
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	No Fees Is Being Paid To Non Executive Directors
(C) Other Provisions as to Board and Committees	49 (IC)	YES	Complied
D) Code of Conduct	(49 (ID)	YES	Disclosed In the Annual Report for the year ended 31 st March, 2013.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	Held on 9 th November, 2013
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	Implemented
(D) Role of Audit Committee	49 II(D)	YES	Performed
(E) Review of Information by Audit Committee	49 (IIE)	YES	Reviewed the Management Discussion Report.
III. Subsidiary Companies	49 (III)	N.A.	N.A.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	Disclosed In the Annual Report for the year ended 31 st March, 2013.
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	No different Treatment for the preparation of the Financial Statement.
(C) Board Disclosures	49 (IV C)	YES	Risk Assessment Reviewed
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	No Issue Made during the Quarter under Review.
(E) Remuneration of Directors	49 (IV E)	N.A.	
(F) Management	49 (IV F)	YES	MDA Reports Disclosed in the Annual Report for the Year ended 31 st March, 2013.



(G) Shareholders	49 (IV G)	YES	Information has been provided to the Share Holders for the Appointment and re-appointment of the Directors.
V.CEO/CFO Certification	49 (V)	YES	Disclosed In the Annual Report for the year ended 31 st March, 2013.
VI. Report on Corporate Governance	49 (VI)	YES	Disclosed In the Annual Report for the year ended 31 st March, 2013.
VII. Compliance	49 (VII)	YES	Obtained the Compliance Certificate from the Practicing Company Secretary and Disclosed in the Annual Report for the Year Ended 31 st March, 2013.

For **CLARUS INFRASTRUCTURE REALTIES LIMITED**

DIRECTOR

