

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2012**

(Rs. in Lakhs)

Particulars	Standalone				
	Quarter ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
<b>1. Income from operations</b>	<b>343.63</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,370.22</b>	<b>4,704.60</b>
(a) Revenue from operations	343.63	1,721.55	1,640.44	7,363.38	4,632.52
(b) Other Operating Income	-	6.85	68.77	6.85	71.98
<b>Revenue from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue from continuing operations</b>	<b>343.63</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,370.22</b>	<b>4,704.60</b>
<b>2. Expenses</b>	<b>292.40</b>	<b>2,195.34</b>	<b>2,214.00</b>	<b>7,589.87</b>	<b>4,921.02</b>
(a) Operating expenditure					
(b) Cost of materials Consumed					
(c) Purchase of stock-in-trade	411.88	1,040.63	2,292.84	6,280.14	6,145.43
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(121.43)	1,147.54	813.25	1,300.25	(1,257.33)
(e) Employee benefit expense	0.59	0.24	0.44	1.41	3.25
(f) Depreciation and amortisation expense	0.23	0.04	0.28	0.33	0.28
(g) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.14	6.59	7.19	7.74	29.29
<b>Expenses of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses of continuing operations</b>	<b>292.40</b>	<b>2,195.34</b>	<b>2,214.00</b>	<b>7,589.87</b>	<b>4,921.02</b>
<b>3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>51.23</b>	<b>(466.94)</b>	<b>(1,504.79)</b>	<b>(219.65)</b>	<b>(216.52)</b>
4. Other Income	2.34	-	-	3.13	-
<b>5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>53.57</b>	<b>(466.94)</b>	<b>(1,504.79)</b>	<b>(216.52)</b>	<b>(216.52)</b>
6. Finance Costs	(97.67)	58.91	30.85	167.13	55.97
<b>Interest relating to discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interest relating to continuing operations</b>	<b>(97.67)</b>	<b>58.91</b>	<b>30.85</b>	<b>167.13</b>	<b>55.97</b>
<b>7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)</b>	<b>151.24</b>	<b>(525.85)</b>	<b>(1,535.64)</b>	<b>(383.65)</b>	<b>(272.49)</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>151.24</b>	<b>(525.85)</b>	<b>(1,535.64)</b>	<b>(383.65)</b>	<b>(272.49)</b>
10. Tax expense	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>151.24</b>	<b>(525.85)</b>	<b>(1,535.64)</b>	<b>(383.65)</b>	<b>(272.49)</b>
12. Extraordinary items ( net of tax expense)	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>151.24</b>	<b>(525.85)</b>	<b>(1,535.64)</b>	<b>(383.65)</b>	<b>(272.49)</b>
14. Share in loss (Profit) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share profit / ( loss) of associates ( 13+14+15)</b>	<b>151.24</b>	<b>(525.85)</b>	<b>(1,535.64)</b>	<b>(383.65)</b>	<b>(272.49)</b>
<b>17. Paid-up Equity Share Capital ( see note 4 a)</b> (Face value Rs. 10/-)	<b>1780.03</b>	<b>1780.03</b>	<b>1780.03</b>	<b>1780.03</b>	<b>1780.03</b>
<b>18. Reserves excluding revaluation reserves</b>					
<b>19. EPS (Not annualised)</b>					
(a) (i) Basic & Diluted EPS before Extraordinary items	0.85	(2.95)	(8.63)	(2.16)	(1.53)
(a) Basic & Diluted	0.85	(2.95)	(8.63)	(2.16)	(1.53)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public shareholding</b>					
(a) Number of Shares	17,042,380	17,042,380	17,042,380	17,042,380	17,042,380
(b) Percentage of Shareholding	95.74%	95.74%	95.74%	95.74%	95.74%
(c) Face Value per share (Rs. 10)					
<b>2. Promoter and Promoter group shareholding</b>					
a) Pledged/Encumbered					
-Number of shares					
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
-Number of shares	757,920	757,920	757,920	757,920	757,920
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	4.26%	4.26%	4.26%	4.26%	4.26%



Particulars	Quarter ended 31.03.2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)					
Particulars	Quarter ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
<b>Segment Revenue</b>					
a. Securities	343.63	1,728.40	1,709.21	7,370.22	4,704.50
b. Infrastructures	-	-	-	-	60.00
c. Others	-	-	-	-	-
<b>Total</b>	<b>343.63</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,370.22</b>	<b>4,764.50</b>
e) Other unallocable revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>343.63</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,370.22</b>	<b>4,764.50</b>
<b>Segment Results</b>					
Profit(Loss) before tax and interest					
a. Securities	53.57	(466.94)	(1,504.79)	(216.52)	(216.52)
b. Infrastructures	-	-	-	-	-
c. Others	-	-	-	-	-
<b>Total</b>	<b>53.57</b>	<b>(466.94)</b>	<b>(1,504.79)</b>	<b>(216.52)</b>	<b>(216.52)</b>
Less : Interest and Finance Charges	(97.67)	58.91	30.85	167.13	55.97
<b>Total profit before tax</b>	<b>151.24</b>	<b>(525.85)</b>	<b>(1,535.64)</b>	<b>(383.65)</b>	<b>(272.49)</b>
<b>Profit after tax</b>	<b>151.24</b>	<b>(525.85)</b>	<b>(1,535.64)</b>	<b>(383.65)</b>	<b>(272.49)</b>
<b>Capital employed</b>					
(Segment Assets-Segment Liabilities)					
a. Securities	655.00	655.00	655.00	655.00	655.00
b. Infrastructures	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
c. Others	-	-	-	-	-
	<b>1,780.00</b>	<b>1,780.00</b>	<b>1,780.00</b>	<b>1,780.00</b>	<b>1,780.00</b>

Note :-

- 1) Figures have been regrouped wherever necessary
- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 31st July, 2012
- 3) The company operates in two segments viz. 1) Infrastructure 2) Securities
- 4) High Court of Bombay vide its order dated May 11, 2012 has approved the scheme of merger with Scan Steels Limited, however the approval of High Court of Orissa is still pending
- 5) The Statement of Asset and Liabilities as on March 31, 2012 is as follows :-



Statement of Assets and Liabilities		
Particulars	As at	As at
	31-Mar-12	31-Mar-11
<b>A EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
a) Share Capital	1,780.03	1,780.03
b) Reserves and Surplus	-	-
c) Money received against share warrants	-	-
<b>Sub - Total - Shareholders' Funds</b>	<b>1,780.03</b>	<b>1,780.03</b>
<b>Share application money pending allotment</b>		
	-	-
<b>Minority Interest</b>		
	-	-
<b>Non-current liabilities</b>		
a) Long - term borrowings	-	-
b) Deferred Tax Liabilities (net)	0.13	0.13
c) Other long - term liabilities	-	-
d) Long - term provisions	-	-
<b>Sub - Total - Non-current Liabilities</b>	<b>0.13</b>	<b>0.13</b>
<b>Current liabilities</b>		
a) Short - term borrowings	545.29	-
b) Trade payables	634.50	2,089.98
c) Other current liabilities	6.93	1.43
d) Short-term provisions	-	70.00
<b>Sub - Total - Current Liabilities</b>	<b>1,186.71</b>	<b>2,161.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,966.87</b>	<b>3,941.56</b>
<b>B ASSETS</b>		
<b>Non-Current Assets</b>		
a) Fixed Assets	1.32	1.65
b) Goodwill on consolidation	-	-
c) Non-Current Investments	-	-
d) Deferred Tax assets (net)	-	-
e) Long - term loans and advances	1,125.00	1,125.00
f) Other non - Current Assets	842.32	457.70
<b>Sub - Total - Non-Current Assets</b>	<b>1,968.64</b>	<b>1,584.35</b>
<b>Current Assets</b>		
a) Current investments	-	-
b) Inventories	950.35	2,250.60
c) Trade receivables	-	-
d) Cash and cash equivalents	2.33	27.47
e) Short-term loans and advances	45.55	79.15
f) Other current assets	-	-
<b>Sub - Total - Current Assets</b>	<b>998.23</b>	<b>2,357.21</b>
<b>TOTAL ASSETS</b>	<b>2,966.87</b>	<b>3,941.56</b>

For CLARUS INFRASTRUCTURE REALTIES LIMITED

DIRECTOR

Date : 31/07/2012  
Place : Mumbai

